

Consolidated income statement

For the year ended 31 December 2008

	Notes	Year to 31 December 2008 £'000	Year to 31 December 2007 £'000
Revenue	1,2	478,409	379,577
Cost of sales		(334,728)	(264,228)
Gross profit		143,681	115,349
Distribution costs		(117,528)	(95,469)
Amortisation of acquired intangibles		(848)	(444)
Total distribution costs		(118,376)	(95,913)
Operating profit	1	25,305	19,436
<i>Operating profit before amortisation of acquired intangibles</i>		26,153	19,880
<i>Amortisation of acquired intangibles</i>		(848)	(444)
<i>Operating profit</i>	1	25,305	19,436
Finance expense	3	(6,534)	(4,611)
Finance income	3	118	96
Profit before tax		18,889	14,921
Taxation	5	(5,925)	(4,473)
Profit for the year attributable to equity shareholders	19	12,964	10,448
Earnings per share – total	7		
Basic		24.5p	20.4p
Diluted		24.1p	20.1p
Earnings per share – before amortisation of acquired intangibles	7		
Basic		25.7p	21.0p
Diluted		25.3p	20.8p

Consolidated statement of recognised income and expense

For the year ended 31 December 2008

	Notes	Year to 31 December 2008 £'000	Year to 31 December 2007 £'000
Profit for the year		12,964	10,448
Net exchange differences on translating foreign operations	19	8,209	2,926
Actuarial (losses)/gains on pension schemes	19	(1,480)	8,782
Tax on actuarial losses/gains on pension schemes	19	418	(3,087)
Excess tax on share option schemes	19	–	(279)
Net gains not recognised in income statement		7,147	8,342
Total recognised income and expense attributable to equity shareholders		20,111	18,790

The notes on pages 49 to 78 form part of these accounts